GEOG 106 Extra Credit Quiz Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

You earn 2 pts. for writing your name correctly.

Background: There are about 7.2 billion people in the world.

1. What would you estimate or guess the approximate world wealth distribution is, from the following: (2 pts.)

1. the bottom 50% of people (3.6 billion) have the same wealth as the upper 0.1% of people (7.2 million)
2. the bottom 50% of people (3.6 billion) have the same wealth as the upper 1% of people (72 million)
3. the bottom 50% of people (3.6 billion) have the same wealth as the upper 3% of people (22 million)
4. the bottom 50% of people (3.6 billion) have the same wealth as the upper 10% of people (720 million)
5. none of these, the bottom 50% of people (3.6 billion) have the same wealth as the upper \_\_% of people (\_\_\_ million)

2. In your opinion, what would be an ethical or just distribution of wealth be for those 7.2 billion, taking into account that most of the poorest households contain children and/or elderly: (2 pts. for any answer with reasonable explanation)

1. the bottom 50% of people (3.6 billion) would have the same wealth as the upper 1% of people (72 million)
2. the bottom 50% of people (3.6 billion) would have the same wealth as the upper 5% of people (360 million)
3. the bottom 50% of people (3.6 billion) would have the same wealth as the upper 10% of people (720 million)
4. none of these, the bottom 50% of people (3.6 billion) would have the same wealth as the upper \_\_\_% of people (\_\_\_\_ million)

Explain your answer.